**Cyberguild (Investment in Intelici) Limited Partnership**

**Financial Statements as of December 31, 2019**

**Cyberguild (Investment in Intelici) Limited Partnership**

**Financial Statements as of December 31, 2019**

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**Cyberguild (Investment in Intelici)**

**Financial status report**

**As of December 31**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Assets****Current assets** |  | **Note** | **2019****ILS** | **2018****ILS** |
| Cash and cash equivalents |  |  | 693693 | 389389 |
|  |  |  |  |  |
| **Investment in foreign companies** |  | 3 | 2,431,1742,431,174**2,431,867** | 2,069,1742,069,174**2,069,563** |
|  |  |  |  |  |
| **Liabilities** |  |  |  |  |
| **Current liabilities** |  |  |  |  |
| **Creditors and accounts payable** |  | 4 | 2,433,7332,433,733 | 2,071,7332,071,733 |
|  |  |  |  |  |
| **Capital and surplus**EquitySurplus |  | 5 | 500(2,366)(1,866)**2,431,867** | (2,170)(2,170)**2,069,563** |

**The notes constitute an inseparable part of the financial statements**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Directors**

**Cyberguild (Investment in Intelici)**

**Financial status report**

**Net financing**

**As of December 31**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Financing expenses |  | **Note** | **2019****ILS**196 | **2018****ILS**2,170 |
| **Profit (loss) after financing expenses****Loss balance at start of year****Loss balance to be transferred** |  |  | (196)(2,170)**(2,366)** | (2,170) (2,170) |

**The notes constitute an inseparable part of the financial statements**

**Cyberguild (Investment in Intelici)**

**Notes for the Financial Statements**

**Note 1 – General**

Cyberguild (Investment in Intelici) – Limited Partnership (henceforth “the partnership”) was registered on September 13, 2018 and began operating in November 2018, with the objective of raising and investing funds in Intelici Cyber Defense System Ltd., which specializes in developing cyber defense systems.

The partnership is owned by the parent company Cyberguild Ltd.

Below is a list of investors in the partnership and the amounts that they have invested:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Investor name**Mitchell SchneiderTarga Capital – on behalf of Robert Immerman |  |  | **2019****ILS**187,5421,131,877 | **2018****ILS**187,5421,131,877 | **2018****ILS**2,170 |
| Richard ImmermanYosef (Damian) Nava**Total for all investors in the partnership** |  |  | 752,314362,000**2,433,733** | 752,314**2,071,733** | (2,170) (2,170) |

**Note 2 – Accounting Policy**

1. Reporting basis

The financial statements are prepared based on the convention of the historical cost and they do not reflect any impact of the changes in general purchasing power of the Israeli currency

1. Exception for Clause A – the line for creditors who invested in the partnership, is on a value basis, since the amounts were invested in dollars.

**Cyberguild (Investment in Intelici)**

**Financial status report**

**As of December 31**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Note 3 - Investment in foreign companies** Total investment in Intelici |  |  | **2019****ILS**2,431,174**2,431,867** | **2018****ILS**2,069,174**2,069,563** |
|  |  |  |  |  |
| **Note 4 - Creditors and accounts payable** |  |  |  |  |
| Total amounts invested in the partnership |  |  | 2,433,733 | 2,071,733 |
| **Total creditors and accounts payable** |  |  | **2,433,733** | **2,071,733** |
|  |  |  |  |  |
| **Note 5 - Equity**Equity of the Cyberguild partnership**Total equity** |  |  | 500**500** |   |

**The notes constitute an inseparable part of the financial statements**