Introduction to Financial Services Sector

**Course Description**

This introductory module exposes the student to the critical forces driving change in the financial services industry. The module introduces the environment within which the financial services industry operates and explores the main components of the financial system. Traditionally, banks serve as intermediaries between borrowers and lenders, but changes to this model have expanded the industry and increased risks. Several prominent players are considered: the central bank, commercial banks, retail banks, global investment banks, asset managers, hedge funds, insurance companies, private wealth managers, brokers, stock exchanges, and regulators.

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   3. Financial Intermediaries and the Products They Deal In
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3. Central Banks
   1. Structure
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5.1 The Important Relationship Between Risk, Term, and Return

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1. Socially Responsible Investments and Environmental, Societal, and Governance Issues