**AGREEMENT**

Concluded and signed in Tel Aviv on the 6th day of May, 2024

Between

**Tel Aviv University**

Of Kiryat HaUniversita, P.O. Box 39040

Ramat Aviv, Tel Aviv 6139001

(Hereinafter: “**the** **University**”)

On the one hand,

and

**Prof. Aharon Levy**

**Prof. Halina Abramowicz**

(Hereinafter: “**the** **Donors**”)

On the other hand.

**PREAMBLE**

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| --- | --- |
| **Whereas**: | The University is a higher education institution whose main purpose is to educate and develop teaching and research in the fields of science and culture; |
| **And whereas:** | The University operates the Faculty of Medical and Health Sciences (hereinafter: “**the** **Faculty**”) which is considered one of the leading faculties in Israel and around the world and which trains future generations of physicians; |
| **And whereas:** | The University seeks, through the Faculty, to undertake the advancement of medical students; |
| And whereas: | The Donors wish to assist the University in advancing its goals, as detailed above, by donating toward the establishment of a scholarship fund (hereinafter: “the Fund”) the profits of which will be used annually to award scholarships to medical students in memory of the grandson of Prof. Aharon Levy, Capt. Rotem Yoseff Levy z”l, who fell in battle during the Swords of Iron War (hereinafter: “**the** **Donation**”); |
| And whereas: | The University has expressed its willingness to accept the Donation of the Donors and to use it to establish a scholarship for the abovementioned students; |
| And whereas: | The University hereby declares that it operates, is registered, and is recognized as a nonprofit organization and a “public institution” in accordance with Section 46 of the Income Tax Ordinance [New Version] 5721-1961; |
| And whereas: | The Parties wish to regulate their relationship with regard to the basic conditions of the Fund, its management, and the distribution of scholarships pursuant to and in accordance with what is set forth in this Agreement. |

**THEREFORE the Parties have stipulated and agreed as follows:**

**1. ---**

 1.1 The Preamble to this Agreement constitutes an integral part thereof.

1.2 The section headings are intended as placeholders only and will not be used for the interpretation of its provisions.

**2. The Donation:**

2.1 The Donors hereby undertake to transfer within 60 days from the date of signing of this Agreement a total sum of approximately 100,000 New Israeli Shekels, $15,000 United States dollars together with a sum of $18,000 Canadian dollars (hereinafter collectively: “**the** **Donation**”) which will be transferred as follows:

2.1.1 A total of 100,000 NIS through the Friends of Tel Aviv University in Israel.

2.1.2 A total of $15,000 (United States dollars) through the Friends of Tel Aviv University in the United States.

2.1.3 A total of CA$18,000 (Canadian dollars) through the Friends of Tel Aviv University in Canada.

 2.2 The Donation monies will constitute the capital of the endowment fund.

2.3 Upon receipt of the Donation, the University and/or the Friends of Tel Aviv University in the United States and/or the Friends of Tel Aviv University in Canada will issue a receipt and confirmation of receipt of the Donation to the Donors for any payment made to the Donation account according to Section 2.1 and/or in the case that additional amounts are raised, which will specify therein, *inter alia*, the name of the donor, the amount of the donation, the date of its receipt, and its purpose.

2.4 The University will collect 10% overhead from the profits of the Donation. Except for this overhead, the entirety of the Donation monies will be used for the purpose of the Donation—a scholarship fund for outstanding students in the name of Capt. Rotem Yoseff Levy z”l.

2.5 The Donors will endeavor to increase the capital of the Fund either personally or by raising additional donations.

**3. Establishment of the Fund:**

Upon receipt of the Donation specified in Section 2.1 above, the entirety of the Donation will be added to an endowment fund that will be established by the University, the profits of which will be used annually to award merit-based maintenance scholarships to students in the Faculty.

**4. Eligibility for Scholarships from the Fund:**

The students eligible to receive scholarships from the profits of the Fund will be selected by the Dean of the Faculty. The students will be outstanding students with an overall grade of 85 or higher and who have served in the Israel Defense Forces. Preference will be given to students who have undertaken combat service in the Israel Defense Forces and who have been or who are socially active over a period of time.

**5. Recognition**

5.1 The University will display a notice recognizing the Donation, which will include the name of Capt. Rotem Yoseff Levy z”l and a text to be agreed upon between the Parties, on the Faculty’s existing Honor Wall within six months from the date of transfer of the Donation and this shall remain in perpetuity (for the purpose of this Agreement this term means a period of 20-25 years). Before the notice is placed on the Honor Wall, a draft of the notice will be sent to the Donors for approval.

5.2 Beneficiaries of the Scholarship will send a letter of thanks to the Donors every year. In addition, upon receipt of the Scholarship, beneficiaries will receive a letter, the wording of which will be confirmed with the Donors, providing details about Capt. Rotem Yoseff Levy z”l.

5.3 It is hereby agreed that to the extent that any publications are issued in the name of the University, the Fund will be mentioned with its full name in the name of Capt. Rotem Yoseff Levy z”l and wherever possible a photograph and text will be included in the publication in like manner to similar funds and/or scholarships. The publication will be approved in advance by the Donors.

6. This Agreement replaces and supersedes the agreement signed by the Parties on 21.04.2024.

**7. Addresses**

The addresses of the Parties for the purposes of this Agreement are as follows:

 7.1 The Donors—3 Leah Street, Tel Aviv.

7.2 The University—External Relations Division, Tel Aviv University, Ramat Aviv, Tel Aviv.

**IN WITNESS WHEREOF the Parties have signed:**

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**The Donors**  **The University**

 By:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 By:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_