

Managing in a Global Economy

Module Code: DLMBGE

Module Type see curriculum	Admission Requirements none	Study Level MA	CP 5	Student Workload 150 h
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Semester / Term see curriculum	Duration Minimaldauer: 1 Semester	Regularly offered in WiSe/SoSe	Language of Instruction and Examination English
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Module Coordinator

Prof. Dr. Jürgen Matthias Seeler (Managing in a Global Economy)

Contributing Courses to Module

- Managing in a Global Economy (DLMBGE01)

Module Exam Type

Module Exam

Study Format: myStudies
Exam, 90 Minutes

Study Format: Distance Learning
Exam, 90 Minutes

Split Exam

Weight of Module

see curriculum

Module Contents

- The nature of international business and multinational enterprises
- Strategic management and globalization
- International business operations management
- Organizational structures of international business
- Cultural diversity and international business

Learning Outcomes

Managing in a Global Economy

On successful completion, students will be able to

- Recognize and explain the cultural, social, economic, historical, and political differences that affect strategic decision making on an international/global scale.
- Gather specific information and conduct reliable assessments of the opportunities and risks related to business activities in different geographical market regions and specific national markets.
- Describe the impact of culture on international business activities.
- Identify different options for market entry and market development and participate in strategic planning activities that address these issues.
- Design and evaluate different organizational structures for international businesses and design measures to optimize organizational structures for international operations.
- Design, evaluate, and optimize human resource management practices for global and multinational companies.
- Explain options for international marketing and select an appropriate marketing mix relative to specific products/services and the target market.
- Plan multinational or global supply chains.
- Oversee strategic decisions regarding international accounting practices and the remuneration of expatriate staff.
- Identify and manage challenges associated with operating in an international/global business environment, such as the procurement and coordination of resources and human resource management.
- Develop business plans that implement specific organizational, marketing, and distribution strategies in selected regions/countries.

Links to other Modules within the Study Program

This module is similar to other moduls in the field(s) of Business Administration & Management

Links to other Study Programs of the University

All Master Programmes in the Business & Management field(s)

Managing in a Global Economy

Course Code: DLMBGE01

Study Level	Language of Instruction and Examination	Contact Hours	CP	Admission Requirements
MA	English		5	none

Course Description

The internationalization and globalization of product and service markets has meant that industries and economies worldwide are increasingly subject to competition and change. Nowadays, it is essential for the viability and profitability of companies that they adopt a global mindset. Establishing a business and operating in an international context offers a company many unique opportunities, but importantly, multiple diverse threats emerge in this context. An elevated level of international competition, increasing client mobility in a globalized marketplace, discriminatory practices of foreign governments, and subtle cultural differences mean that running an efficient and profitable international business is exceedingly challenging and the likelihood of failure is high. The course is designed to cover the economic, organizational, and cultural underpinnings that students need to grasp in order to better understand the managerial challenges that global organizations of all types and sizes have to cope with. Participants will gain the detailed knowledge and practical experiences they require to understand how organizations can achieve a competitive advantage in a globalized world. This course includes an optional international field trip (Note: special conditions apply - availability depends on demand, special conditions apply). This course will enable students to describe and contrast a set of sustainable corporate and functional strategies in the context of globalization. They will have a detailed understanding of the extent to which globalization and internationalization strategies affect the organizational structures and value creation of global firms.

Course Outcomes

On successful completion, students will be able to

- Recognize and explain the cultural, social, economic, historical, and political differences that affect strategic decision making on an international/global scale.
- Gather specific information and conduct reliable assessments of the opportunities and risks related to business activities in different geographical market regions and specific national markets.
- Describe the impact of culture on international business activities.
- Identify different options for market entry and market development and participate in strategic planning activities that address these issues.
- Design and evaluate different organizational structures for international businesses and design measures to optimize organizational structures for international operations.
- Design, evaluate, and optimize human resource management practices for global and multinational companies.
- Explain options for international marketing and select an appropriate marketing mix relative to specific products/services and the target market.
- Plan multinational or global supply chains.
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Contents

1. Introduction to Managing in a Global Economy
 - 1.1 What is Globalization?
 - 1.2 Facts on Globalization and the Global Economy
 - 1.3 Theoretical Explanations for Globalization
2. The International Company and its Environment
 - 2.1 International Companies and their Operations
 - 2.2 Operational Patterns in International Markets
 - 2.3 Assessment of the Environment for Internationalization
3. Culture and International Business
 - 3.1 A Generic Perspective on Culture
 - 3.2 Organizational Culture
 - 3.3 Cultural Diversity and the Contemporary Manager

4. Strategy Development in International Business
 - 4.1 Strategy in Globalized Business Operations
 - 4.2 Strategy Concepts and Strategic Options
 - 4.3 Managing Strategy
5. International Human Resource Management
 - 5.1 Characteristics of International Human Resource Management
 - 5.2 The Global Manager
 - 5.3 Instruments in International Human Resource Management
6. Organization in International Business
 - 6.1 Traditional Perspectives on Business Organization
 - 6.2 Modern Views on Business Organization
 - 6.3 Coordination and Control of Intra-Organizational Collaboration
7. International Marketing
 - 7.1 Marketing in International Business
 - 7.2 Strategic Choices in International Marketing
 - 7.3 Marketing Mix Choices in International Marketing
8. Supply Chain Management and Accountancy in International Business
 - 8.1 Supply Chain Management and International Business
 - 8.2 Quality, Supplier Networks, and Inventory in Supply Chain Management
 - 8.3 Accounting in International Business

Literature**Compulsory Reading****Further Reading**

- Beamish, P. W., Morrison, A., Inkpen, A., & Rosenzweig, P. (2003). *International management: Text and cases (International student ed.)*. London: McGraw-Hill Education.
- Daniels, J. D., Radebaugh, L. H., & Sullivan, D. P. (2010). *International business: Environments and operations (13th ed.)*. Essex: Pearson Education.
- Hill, C. W. L., & Hult, G. T. M. (2016). *International business: Competing in the global marketplace (11th ed.)*. New York, NY: McGraw-Hill Education.
- Johnson, G., Whittington, R., Scholes, K., Angwin, D., & Regnér, P. (2014). *Exploring strategy (10th ed.)*. Essex: Pearson Education.
- Wall, S., Minocha, S., & Rees, B. (2015). *International business (4th ed.)*. Harlow: Pearson Education.

Study Format myStudies

Study Format myStudies	Course Type Lecture
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Information about the examination	
Examination Admission Requirements	BOLK: yes Course Evaluation: no
Type of Exam	Exam, 90 Minutes

Student Workload					
Self Study	Contact Hours	Tutorial	Self Test	Independent Study	Hours Total
90 h	0 h	30 h	30 h	0 h	150 h

Instructional Methods	
<input type="checkbox"/> Learning Sprints® <input checked="" type="checkbox"/> Course Book <input type="checkbox"/> Vodcast <input checked="" type="checkbox"/> Shortcast <input checked="" type="checkbox"/> Audio <input checked="" type="checkbox"/> Exam Template	<input type="checkbox"/> Review Book <input type="checkbox"/> Creative Lab <input type="checkbox"/> Guideline <input type="checkbox"/> Live Tutorium/Course Feed <input checked="" type="checkbox"/> Slides

Study Format Distance Learning

Study Format Distance Learning	Course Type Online Lecture
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Information about the examination	
Examination Admission Requirements	BOLK: yes Course Evaluation: no
Type of Exam	Exam, 90 Minutes

Student Workload					
Self Study	Contact Hours	Tutorial	Self Test	Independent Study	Hours Total
90 h	0 h	30 h	30 h	0 h	150 h

Instructional Methods	
<input type="checkbox"/> Learning Sprints® <input checked="" type="checkbox"/> Course Book <input type="checkbox"/> Vodcast <input checked="" type="checkbox"/> Shortcast <input checked="" type="checkbox"/> Audio <input checked="" type="checkbox"/> Exam Template	<input type="checkbox"/> Review Book <input type="checkbox"/> Creative Lab <input type="checkbox"/> Guideline <input type="checkbox"/> Live Tutorium/Course Feed <input checked="" type="checkbox"/> Slides