International Investment Appraisal

**Course Description**

This course examines international corporate finance within the context of managing multinational enterprises (MNEs) and controlling international operations, focusing on the global financial environment, financing and investments.

**Contents**

1. Management and control of international operations looking at constraints on management and understanding shareholder v stakeholder wealth maximization models
2. Sources of debt and equity raising for MNEs in an international context
3. Transfer pricing and tax legislation to understand differences in tax regimes around the world and the implications for multinational companies as well as the ethical implications surrounding transfer pricing and tax minimization methods
4. Foreign Direct Investment (FDI) and international capital budgeting, taking account of the greater complexity of the need to understand wider political risk and tax implications when undertaking financial analysis