Page 1

165460-00 Gabbai Insurance Agency (3 Insured Party’s Copy

Renewal of third party insurance policy

which is an integral part of the policy (version 12/2017-7039)

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Agent no. 172 New Israeli Shekels

Dept: 7 Policy: 7073764/20 Addition: 0 | Net Premium \_\_\_\_\_\_

|Registration fee .00

Name of Insured: Sapir Academic College, NPO | Policy fees .00

|Fees .00

Address : Sha’ar HaNegev Educational Campus | Stamp fees .00

Ashkelon Postal code: 7828801 -----------------------

Unique No.: 1390404 / H Identification No. 580322451 |To be paid in cash \_\_\_\_\_\_\_

Insurance Period: From October 1, 2020 |Payment plan fees \_\_\_\_\_\_\_

through midnight, September 30, 2021 | -----------------------

Access Code: Total Payment Amount:

- - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - + - - - - - - - - - - - - - - - - - - - -

All amounts are in New Israeli Shekels

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Insurance Premium Annual

Description of Coverage Amount Rate Premium

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Code and type of business

610 – Professional School

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Coverage according to conditions of consultant/insurance tender

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It is hereby declared and agreed that,

this policy is subject to special conditions of public tender no. 13/2015

signed by the company

according to the 2013 General Insurance Conditions

Name of Insured Party:

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Sapir Academic College NPO

Pinchas Sapir College of the Negev NPO

Insured party’s business:

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College

165460-00 Gabbai Insurance Agency (3 Insured Party’s Copy Page 2

Dept: 7 Policy: 7073764/20 Addition: 0

Name of Insured Party: Sapir Academic College, NGO

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Insurance Premium Annual

Description of Coverage Amount Rate Premium

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Limits of coverage and calculation of premium

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For any number of claimants regarding one incident 40,000,000

For all insurance payments throughout the policy period 40,000,000

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“Pal-Kal” Exception

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It is hereby declared and agreed that this policy does not cover any loss, damage, or liability caused by the collapse of a ceiling in a building owned by, held by, or used by the insured party, which was built using the “Pal-Kal” method.

This exception applies to all of the valid insurance coverage sections that are detailed in the “list” of this policy.

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Sexual Harassment Coverage Exception

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It is hereby declared and agreed that the company will not be liable for insuring any case of sexual harassment, according to the Sexual Harassment Prevention Law 5758-1998.

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It is hereby declared and agreed that the company will not be

liable for the first NIS 6,750 of every incident

covered by this policy.

Insurance fees will be paid with the addition of credit fees and linkage differentials.

Credit fees for this policy (should they exist), are based on the calculation of annual interest at a rate up to 14.0000% (and will not under any circumstances exceed the rate set by law).

The final calculation of credit fees will be made upon final payment of the insurance fees,

according to payment dates and the number of actual payments.

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Total annual premium \_\_\_\_\_\_

165460-00 Gabbai Insurance Agency (3 Insured Party’s Copy Page 2

Dept: 7 Policy: 7073764/20 Addition: 0

Name of Insured Party: Sapir Academic College NPO

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Extensions and additions

A)1.

It is hereby declared and agreed, and for the avoidance of all doubt, that the deductible

for each incident is: NIS 6,000.

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It is hereby declared and agreed, and for the avoidance of all doubt, that the insurance policy is expanded to indemnify the Sha’ar HaNegev Regional council and/or its corporations and/or subsidiaries of the local authority, for the actions and/or oversights of the insured party.

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Signed by the company and in its name

Hachshara Insurance Company

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Printed on: October 7, 2020 (reprinted on October 25, 2020) Customer ID: 1390404 / H

Reporting month: October 2020 Code: 00929 Approved: 929

Insured Party’s Copy Agent Name: Gabbai Insurance Agency (2003) Ltd.