**Diploma Supplement for Economics and Accounting**

The accountant is the figure that mediates between different sources – the corporation, the stockholders, the tax authorities, and other stakeholders. The role of the accountant is vital to the proper, routine functioning of capital markets in the economy. After completing the academic program in 3 and a half years (7 semesters), the graduates have to pass the Israeli Accountants Council’s qualifying exams and a professional training period in order to become accountants.

Upon completion of the program of studies and professional training, graduates have the following qualities:

* Have the ability to make rational economic decisions in an environment of uncertainty, taking into account unquantifiable attributes such as quality, integrity and social responsibility.
* Can determine the profitability of investments and the reliability and efficiency of the company, analyzing economic data and the accounting information available.
* Have the ability to critically appreciate policies and directives of the government with respect to their impact on the economy and on the social structure.
* Have the ability to audit the financial reports of a public and private corporation or a non-for-profit entity and suggest corrections to the reports.
* Have the ability to manages the tax accounting process of the company, and to apply their knowledge to design tax planning.
* Have the ability to prepare a forecast of an entity's cash flows and financial position, to compare the results with other entities and to estimate whether the entity is a 'going concern'.
* Have the ability to work in a group and maintain personal relations while standing firm on professional matters.
* Have the ability to analyze and understand the implications on the financial statements of different accounting approaches.
* Have the ability to learn upcoming new regulations and accounting pronouncements and analyze their impact on a client's company.
* Studying in a culturally diversified class, the graduates develop respect for human rights; for equality of rights between women and men, and for the principle of equal opportunities, nondiscrimination and accessibility of disable people and other disadvantaged groups.