**Diploma Supplement for Economics and Accounting**

An accountant mediates between various entities: corporations, stockholders, the tax authorities, and other stakeholders. The accountant’s role is vital to the proper routine functioning of capital markets in the economy.

The Economics and Accounting program lasts three-and-a-half years (seven semesters). After completion, graduates must pass the Israeli Accountants Council’s qualifying exams and undergo a professional training period in order to become certified accountants.

Upon completion of the study program and professional training, graduates will be able to:

* Make rational economic decisions in an environment of uncertainty, taking into account unquantifiable factors such as quality, integrity, and social responsibility
* Determine the profitability of investments and a company’s reliability and efficiency by analyzing the available economic data and accounting information
* Critically assess government policies and directives with respect to their impact on the economy and social structure
* Audit the financial reports of a public entity, private corporation, or non-profit organization, and suggest corrections to the reports
* Manage a company’s tax accounting process and design a tax plan
* Prepare an entity’s cash-flow forecast and financial position, compare the results with other entities, and estimate whether the entity is a 'going concern'
* Work in a team and maintain positive personal relations while remaining firm on professional matters
* Analyze and understand the implications of various accounting approaches to financial statements
* Know about new and upcoming accounting regulations and pronouncements and analyze their impact on a client's company

Further, studying in a culturally diverse program enables graduates to develop respect for the principles of human rights, equal rights between women and men, equal opportunities, nondiscrimination, and accessibility for disabled people and other disadvantaged groups.