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THIS IS THE LAST WILL AND TESTAMENT of me ALBERT SASSOON
YEHUDA of 76 Thompsons Road, Bulleen in the State of Victoria,
Jeweller..

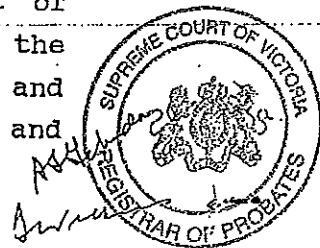
1. I HEREBY REVOKE all prior Wills and Testamentary dispositions made by me.

2. I APPOINT DONALD WILKINS, Accountant, of 66 Bayswater Road, Croydon, Victoria and DAN HORESH Solicitor of 285 Carlisle Street, Balaclava, in the said State to be Executors and Trustees of this my Will and estate (hereinafter referred to as "my Trustees") PROVIDED THAT if neither of my Trustees shall have predeceased me or having survived me shall be unable or unwilling so to act for any reason whatsoever, then I APPOINT STATE TRUST CORPORATION OF VICTORIA of 168 Exhibition Street, Melbourne, in the said State to be my substituted Executor and Trustee and I FURTHER DECLARE that in the interpretation of this my Will the expression "my Trustees" shall where the context permit mean and include the Executor and Trustee for the time being whether original additional or substituted and shall have the same powers authorities and discretions and may in all respects act as if he or they have been originally appointed Executor of this my Will and Trustee of my estate.

3. I GIVE DEVISE AND BEQUEATH all my property both real and personal whatsoever, wheresoever and of what nature or kind soever including any property over which I may have a power of appointment or disposition unto my Trustees UPON TRUST :

(a) to sell, call in and convert into money my personal estate as shall not consist of money and hold the net proceeds of the said sale, calling in and conversion and my ready money including all rents and

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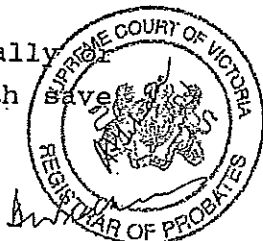
other income receivable until the sale of my real estate as hereinafter provided UPON TRUST to pay all my just debts funeral and testamentary expenses and all death estate, probate and succession duties both State and Federal upon the whole of my dutiable estate if any and to give the residue if any to my brother and my three sisters and my two sisters-in-law whose names and addresses are listed hereunder (hereinafter referred to as "my primary beneficiaries") as tenants in common in equal shares for their own use and benefit absolutely.

LIST OF MY PRIMARY BENEFICIARIES :

1. MARCELLE HORESH (Sister) of 44 Ha'Maagal Street, Ramat-Gan, in the State of Israel, Widow.
2. LEONIE ZAKKAI (Sister) of 1 Danesmoor Road, West Didsbury, Manchester, in the United Kingdom, Widow. *Deceased*
3. JULIETTE ABD-EL-NABI (Sister) of 5 Roseland Avenue off Westbury Road, Manchester in the United Kingdom, Married Woman.
4. MARGARET YEHUDA (Sister-in-Law) of 1 Clothorn Road, Didsbury, Manchester, in the United Kingdom, Married Woman.
5. EDWARD YEHUDA (Brother) of 3 The Downs, Cheadle, Cheshire in the United Kingdom, Retired Gentleman. *Deceased*
6. AZZU YEHUDA (Sister-in-Law) of 125 Modiim Street, Ramat-Gan, Tel-Aviv in the state of Israel, Widow.

(b). TO SELL all my real estate to which I am legally beneficially entitled at the time of my death

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and except my two properties known and situate at 207 and 219 Russell Street, Melbourne, aforesaid (hereinafter referred to as "my City Properties") and apply the net proceeds of the said sale as set out hereunder:-

(1) To give the sum of \$125,000.00 by way of a loan to the Sephardi Association of Victoria Inc. ("hereinafter the "Association") of 79 Hotham Street, East St.Kilda the said loan is to be provided on the following conditions:

(i) A first mortgage is to be given to the Executors by the Association on the security of the property at ~~82~~ ⁷⁹ Hotham Road, East St.Kilda. *D. Horvath* *Alshuler* *Dubman*

(ii) The said loan of \$125,000.00 is to be applied for the purpose of building the Association's new Synagogue at 79 Hotham Road, East St.Kilda, which Synagogue shall be named in honour of my late father "Sassoon Yehuda".

(iii) The loan shall be made for a period of 10 years and shall carry interest at a rate of 2% less than the rate of interest chargeable by bankers for similar loans.

(iv) the rate of interest payable is to be reviewed every two years.

D. Horvath *Alshuler* *Dubman*

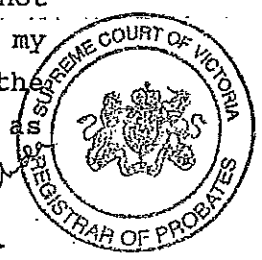


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- (2). To apply the balance of the net proceeds of the said sale (namely after making the loan of \$125,000.00 to the Association) to my primary beneficiaries as tenants in common in equal shares for their own use and benefit absolutely.
- (c). At the expiration of twenty years from the date of my death DO SELL my city properties and give the net proceeds of sale to my primary beneficiaries as tenants in common in equal shares for their own use and benefit absolutely.
4. If any of my said primary beneficiaries shall predecease me leaving issue him her or them surviving then my Trustees shall give the share or shares to which he she or they would have been entitled as hereinbefore provided had he she or they survived me to his her or their children and if more than one to all such children as tenants in common in equal shares for their own use and benefit absolutely.
5. If any of my said primary beneficiaries shall predecease me or having survived me shall die without leaving issue him her or them surviving then my Trustees shall give the share or shares to which he she or they would have been entitled as hereinbefore provided had he she or they survived me to the ALBERT YEHUDA CHARITABLE TRUST (hereinafter referred to as "the Charitable Trust") and I DIRECT that a receipt signed by the trustee or trustees or the treasurer or the secretary for the time being of the Charitable Trust shall be sufficient discharge in the hands of my Trustees.
6. In the event that the Charitable Trust shall not have been created at the time of my death my Trustees shall give the share or shares to which the Charitable Trust would have been entitled as

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hereinbefore provided had the Charitable Trust been in existence at the time of my death to such charitable institution or institutions in Australia and in the State of Israel as my Trustees shall in their absolute discretion deem appropriate and I DIRECT that a receipt signed by the Treasurer or Secretary for the time being of any such institution shall be sufficient discharge in the hands of my Trustees.

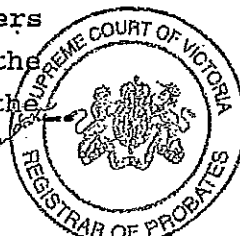
7. For the purpose of the ALBERT SASSOON YEHUDA CHARITABLE TRUST I direct

- (i) My trustees is to set up a fund to consist of my City Properties:
- (ii) To continue to rent out my City Properties and derive income by way of rent
- (iii) to use the net annual income derived from my City Properties for annual scholarships of \$20,000.00 each for medical graduates for undertaking further medical research either in Australia or overseas.
- (iv) My trustee shall have full powers to carry out the scheme for annual scholarship including advertising and making decision in respect to the recipient of the scholarship.

8. In the execution of the trusts of this my Will and the administration of my estate my Trustees shall have the following powers and discretions in amplification of the statutory and general powers and discretions of a Trustee and shall have the right to utilise such powers and discretions for the

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benefit of my beneficiaries whether alone or in conjunction with others :-

- (a) the power to anticipate the vesting of the share of any infant under this my Will and to pay to the parent or guardian of such infant such part of the capital or income as my Trustees in their absolute discretion think necessary without being responsible for seeing to the application thereof.
- (b) the power to postpone the sale calling in and conversion of all or any part of my real or personal estate for such period as my Trustees may in their absolute discretion deem expedient without being liable to account notwithstanding that such part or parts may be of a wasting speculative or reversionary nature.
- (c) to invest the whole or such part of the estate as has not been disposed of, as hereinbefore provided in their name in any of the investments authorised by law including the lending of any sum of money on the security of first or second mortgage and to accumulate the whole or such part of the income thereof and such accumulations shall be added to the capital investments and shall devolve therewith as herein provided.

9. I DECLARE that my Trustees shall be indemnified out of my estate in respect of all losses sustained or liabilities incurred in connection with the sale calling in conversion investment management or disposal of any of my real or personal estate or the administration of the trusts of this my Will or any Codicil hereto unless such loss or liability is

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attributable to their own dishonesty or to the wilful commission of any act known by them to be a breach of trust.

IN WITNESS whereof I have hereunto set my hand to this my last Will and Testament this 17th day of DECEMBER 1993.

SIGNED by the Testator the said ALBERT SASSOON YEHUDA as and for his last Will and Testament in the presence of us both present at the same time who at his request in his presence and in the presence of each other have hereunto subscribed our names as witnesses.

Albert Sassoon

D. Horosh

Donald Wilkins

Signature

Signature

DAN HOROSH

DONALD WILKINS

Name

Name

24/285 CARLISLE street

66 BAYSWATER ROAD

Address

Address

BALACLAVA

CROYDON VICTORIA

VIC 3183

SOLICITOR

ACCOUNTANT

Occupation

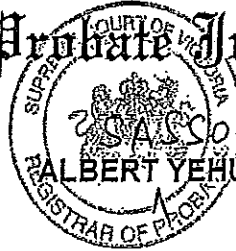
Occupation



In the Supreme Court of Victoria

Probate Jurisdiction

In the Will of



ALBERT YEHUDA SASSOON



late of

76 Thompsons Road, Bulleen
in the State of Victoria

deceased.

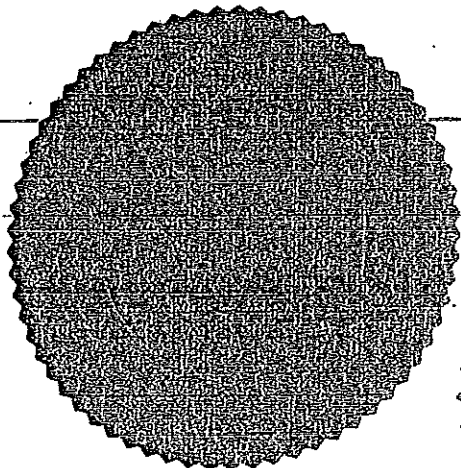
Be It Known that on 15 OCTOBER 2007

the Will (a true copy of which is annexed) of the deceased who died on

4th July, 2007

was proved by DAN HORESH of Suite 16, 285 Carlisle Street,
Balaclavá, Victoria, one of the named Executors
appointed therein, with leave being reserved to Donald
Wilkins the other Executor, named in the Will to come in
and prove same at any time.

BY THE COURT—



REGISTRAR OF PROBATES

ISSUED TO:—

DAN HORESH
Solicitor
Suite 16, 285 Carlisle Street
Balaclava Vic 3183

In the Supreme Court
of Victoria

Probate Jurisdiction



Probate
